

A photograph of three people standing in a textile factory. On the left is an older man with grey hair, wearing a dark suit and a blue tie, smiling. In the center is a younger man with a shaved head, wearing a white shirt and a patterned tie, also smiling. On the right is a woman with long dark hair, wearing a black sleeveless dress, smiling and holding hands with the man in the center. The background shows stacks of colorful fabric and industrial machinery.

Family Business Council Empowers Generations

All in the Family

The Family Business Council is affiliated with the Mihaylo College of Business and Economics and provides helpful information through monthly workshops available to a wide range of family-owned businesses.

Created in 1994, the council started off with 10 businesses as members and five sponsors. Through the years, the number of businesses involved has increased to 45, and the council has gained two additional partners, which provide resources and financial support.

The council's monthly workshops feature

nationally recognized experts who educate and train members in the proper skills needed to run a more effective and successful family business. Workshops also help to ensure healthy relationships among family members associated with the business and to transition the legacy and the ownership of the business to the next generation of the family.

Specialists from various fields such as communications, estate planning, law firms, finance, leadership and team building and more, come together to help family firms resolve conflicts within the business.

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